



I STATEMENT OF FINANCIAL POSITION	Dec 2024 Shs '000 (Audited)	Dec 2023 Shs '000 (Audited)	II STATEMENT OF COMPREHENSIVE INCOME	Dec 2024 Shs '000 (Audited)	Dec 2023 Shs '000 (Audited)	III OTHER DISCLOSURES	Dec 2024 Shs '000 (Audited)	Dec 2023 Shs '000 (Audited)
A ASSETS			1.0 PROFIT INCOME			1.0 NON-PERFORMING FINANCING ARRANGEMENTS		
1 Cash (both Local & Foreign)	283,185	241,484	1.1 Financing activities	2,325,809	1,652,904	(a) Gross non-performing financing arrangements	4,371,303	1,747,008
2 Balances due from Central Bank of Kenya	1,264,279	1,006,153	1.2 Government securities	-	-	(b) Less profit in suspense	36,825	13,415
3 Kenya Government and other securities held for dealing purposes	-	-	1.3 Deposits and placements with banking institutions	227,343	156,522	(c) Total Non-Performing financing arrangements (a-b)	4,334,477	1,733,593
4 Financial Assets at fair value through profit and loss	-	-	1.4 Other profit income	-	-	(d) Less financing arrangements loss provision	672,406	199,709
5 Investment Securities:	-	-	1.5 Total profit income	2,553,152	1,809,426	(e) Net non-performing financing arrangements (c-d)	3,662,071	1,533,884
a) Held to Maturity:	-	-	2.0 PROFIT EXPENSE			(f) Discounted value of securities	4,665,742	2,987,744
a. Kenya Government securities	-	-	2.1 Customer deposits	1,541,387	929,434	(g) Net NPLs exposure (e-f)	(1,003,671)	(1,453,861)
b. Other securities	-	-	2.2 Deposits and placements from banking institutions	29,477	39,523			
b) Available for sale:	-	-	2.3 Other related expenses	77,416	102,055			
a. Kenya Government securities	-	-	2.4 Total profit expenses	1,648,280	1,071,012			
b. Other securities	-	-	3.0 NET PROFIT INCOME/(LOSS)	904,872	738,414			
6 Deposits and balances due from local banking institutions	1,717,077	4,168,732	4.0 OTHER OPERATING INCOME					
7 Deposits and balances due from banking institutions abroad	4,097,546	927,503	4.1 Fees and commissions on financing arrangement	68,037	57,837			
8 Tax recoverable	3,234	3,234	4.2 Other fees and commissions	774,648	20,347			
9 Financing arrangements to customers (net)	17,837,036	17,366,261	4.3 Foreign exchange trading income/(loss)	148,184	113,076			
10 Balances due from banking institutions in the group	-	-	4.4 Dividend Income	-	-			
11 Investments in associates	-	-	4.5 Other income	1,135	(4,484)			
12 Investments in subsidiary companies	-	-	4.6 Total other operating income	992,005	186,776			
13 Investments in joint ventures	-	-	5.0 TOTAL OPERATING INCOME	1,896,877	925,190			
14 Investment properties	-	-	6.0 OTHER OPERATING EXPENSES					
15 Property and equipment	585,025	287,332	6.1 Financing arrangements Loss Provision	480,736	37,336			
16 Prepaid lease rentals	-	-	6.2 Staff costs	496,180	431,694			
17 Intangible assets	442,145	649,294	6.3 Directors' emoluments	10,970	9,800			
18 Deferred tax asset	1,521,724	1,592,679	6.4 Rental charges	21,538	46,397			
19 Retirement benefit asset	-	-	6.5 Depreciation charge on property and equipment	181,463	114,150			
20 Other assets	1,097,126	246,992	6.6 Amortisation charges	88,341	78,969			
21 TOTAL ASSETS	28,848,376	26,489,664	6.7 Other operating expenses	514,218	463,420			
			6.8 Total other operating expenses	1,793,446	1,181,766			
B LIABILITIES			7.0 Profit/(Loss) before tax and exceptional items	103,431	(256,576)			
22 Balances due to Central Bank of Kenya	-	-	8.0 Exceptional items	-	-			
23 Customer deposits	22,635,208	20,450,801	9.0 Profit/(Loss) after exceptional items	103,431	(256,576)			
24 Deposits and balances due to local banking institutions	100,030	600,751	10.0 Current tax	-	-			
25 Deposits and balances due to foreign banking institutions	-	-	11.0 Deferred tax	(70,955)	57,370			
26 Other money market deposits	-	-	12.0 Profit/(Loss) after tax and exceptional items	32,476	(199,206)			
27 Borrowed funds	-	-	13.0 Minority Interest	-	-			
28 Balances due to banking institutions in the group	-	-	14.0 Profit/(Loss) after tax, exceptional items and minority interest	32,476	(199,206)			
29 Tax payable	-	-	15.0 Other comprehensive income					
30 Dividends payable	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-			
31 Deferred tax liability	-	-	15.2 Fair value changes in available for sale financial assets	-	-			
32 Retirement benefit liability	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-			
33 Other liabilities	498,555	560,005	15.4 Share of other comprehensive income of associates	-	-			
34 TOTAL LIABILITIES	23,233,793	21,611,557	15.5 Income tax relating to components of other comprehensive income	-	-			
			16.0 Other comprehensive income for the year net of tax	-	-			
C SHAREHOLDERS' FUNDS			17.0 Total comprehensive income for the year	32,476	(199,206)			
35 Paid up /Assigned capital	9,626,754	8,922,754						
36 Share premium/(discount)	-	-						
37 Revaluation reserves	-	-						
38 Retained earnings/Accumulated losses	(4,012,171)	(4,153,689)						
39 Statutory loan loss reserves	-	109,042						
40 Other Reserves	-	-						
41 Proposed dividends	-	-						
42 Capital grants	-	-						
43 TOTAL SHAREHOLDERS' FUNDS	5,614,583	4,878,107						
44 Minority Interest	-	-						
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	28,848,376	26,489,664						

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements which have been audited by KPMG and received an unqualified opinion.

These financial statements and other disclosures can be accessed on the institution's website; www.dibkenya.co.ke.

They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

Michael Murphy
Director

Mohamed Al Sharif
Director

DIB Bank is regulated by the Central Bank of Kenya

DIB Bank Kenya

Full year 2024 Financial Performance snapshot

TOTAL ASSETS Dec-24
KES 28.8Bn

Dec-23 YOY
26.58n 9% ↑

CUSTOMER DEPOSITS Dec-24
KES 22.6Bn

Dec-23 YOY
20.58n 11% ↑

NET FUNDED INCOME Dec-24
KES 904.9 Mn

Dec-23 YOY
738.4Mn 23% ↑

PBT Dec-24
KES 103.4Mn

Dec-23 YOY
(256.6Mn) 140% ↑

FINANCING ARRANGEMENTS (Net) Dec-24
KES 17.8Bn

Dec-23 YOY
17.4Bn 3% ↑

NON FUNDED INCOME Dec-24
KES 992.0Mn

Dec-23 YOY
186.8Mn 431% ↑



Dubai Islamic Bank Group

Full Year 2024 Financial Performance Snapshot



Total Income
USD 6.4 billion

15.9% YoY ↑

Group Net Profit
USD 2.2 billion

16.5% YoY ↑

Net Profit Margin **3.0%**
(10) bps YoY ↓

Return on Tangible Equity **22%**
200 bps YoY ↑

Return on Assets **2.5%**
20 bps YoY ↑

Net Financing & Sukuk Investments
USD 80.2 billion

10.1% YoY ↑

Total Assets
USD 93.9 billion

9.7% YoY ↑

Total Equity
USD 14.4 billion

11.4% YoY ↑

Cost to Income Ratio
26.7%

(40) bps YoY ↓

CET1 Ratio
13.2%

40 bps YoY ↑

Capital Adequacy Ratio
18.3%

100 bps YoY ↑

