

# DIB BANK KENYA LIMITED

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

STATEMENT OF FINANCIAL POSITION	Sep 2024	Jun 2024	Mar 2024	Dec 2023	Sep 2023
	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)	Shs '000 (Unaudited)
<b>A ASSETS</b>					
1 Cash (both Local & Foreign)	352,991	309,648	315,908	241,484	326,722
2 Balances due from Central Bank of Kenya	1,219,001	898,127	1,308,857	1,006,153	1,084,615
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
b) Available for sale:					
a. Kenya Government securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,941,597	1,944,530	3,134,168	4,168,732	4,075,331
7 Deposits and balances due from banking institutions abroad	3,913,623	4,018,141	3,357,045	927,503	794,211
8 Tax recoverable	3,234	3,234	3,234	3,234	3,234
9 Financing arrangements to customers (net)	19,539,379	19,959,775	17,185,307	17,366,261	15,400,018
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	570,639	433,148	386,344	287,332	426,718
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	502,214	579,928	622,275	649,294	477,066
18 Deferred tax asset	1,592,680	1,592,680	1,592,680	1,592,679	1,535,310
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	329,860	304,338	267,767	246,992	145,313
<b>TOTAL ASSETS</b>	<b>29,965,218</b>	<b>30,043,549</b>	<b>28,173,584</b>	<b>26,489,664</b>	<b>24,268,538</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	23,221,613	23,478,050	21,617,923	20,450,801	18,461,117
24 Deposits and balances due to local banking institutions	801,936	250,274	263,676	600,751	500,378
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-
26 Other money Market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	-	-	-	-	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	529,474	804,892	703,534	560,005	524,160
<b>TOTAL LIABILITIES</b>	<b>24,553,023</b>	<b>24,533,216</b>	<b>22,585,133</b>	<b>21,611,557</b>	<b>19,485,655</b>
<b>C SHAREHOLDERS' FUNDS</b>					
35 Paid up /Assigned capital	9,626,754	9,626,754	9,626,754	8,922,754	8,922,754
36 Share premium/(discount)	-	-	-	-	-
37 Revaluation reserves	-	-	-	-	-
38 Retained earnings/Accumulated losses	(4,323,600)	(4,225,464)	(4,147,345)	(4,153,689)	(4,218,917)
39 Statutory loan loss reserves	109,042	109,042	109,042	109,042	79,046
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>5,412,196</b>	<b>5,510,332</b>	<b>5,588,451</b>	<b>4,878,107</b>	<b>4,782,883</b>
43 Minority Interest	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>29,965,218</b>	<b>30,043,549</b>	<b>28,173,584</b>	<b>26,489,664</b>	<b>24,268,538</b>

  

STATEMENT OF COMPREHENSIVE INCOME	Sep 2024	Jun 2024	Mar 2024	Dec 2023	Sep 2023
	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)	Shs '000 (Unaudited)
<b>1.0 PROFIT INCOME</b>					
1.1 Financing activities	1,741,074	1,142,567	547,914	1,652,904	1,100,286
1.2 Government securities	-	-	-	-	-
1.3 Deposits and placements with banking institutions	172,174	110,337	39,800	156,522	108,864
1.4 Other profit income	-	-	-	-	-
<b>1.5 Total profit income</b>	<b>1,913,249</b>	<b>1,252,904</b>	<b>586,994</b>	<b>1,809,426</b>	<b>1,209,150</b>
<b>2.0 PROFIT EXPENSE</b>					
2.1 Customer deposits	1,137,739	732,740	338,526	929,434	633,433
2.2 Deposits and placements from banking institutions	21,349	9,088	7,233	39,523	22,204
2.3 Other related expenses	77,416	59,572	29,539	102,055	69,960
2.4 Total profit expenses	<b>1,236,504</b>	<b>801,400</b>	<b>375,298</b>	<b>1,071,012</b>	<b>725,597</b>
<b>3.0 NET PROFIT INCOME/(LOSS)</b>	<b>676,745</b>	<b>451,503</b>	<b>211,696</b>	<b>738,414</b>	<b>483,553</b>
<b>4.0 OTHER OPERATING INCOME</b>					
4.1 Fees and commissions on financing arrangement	60,235	52,509	14,351	57,837	18,052
4.2 Other fees and commissions	27,009	17,169	8,682	20,347	24,107
4.3 Foreign exchange trading income/(loss)	137,544	100,839	71,786	113,076	91,282
4.4 Dividend Income	-	-	-	-	-
4.5 Other income	774	351	187	(4,484)	(2,399)
4.6 Total other operating income	<b>225,562</b>	<b>170,868</b>	<b>95,006</b>	<b>186,776</b>	<b>131,042</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>902,307</b>	<b>622,372</b>	<b>306,702</b>	<b>925,190</b>	<b>614,595</b>
<b>6.0 OTHER OPERATING EXPENSES</b>					
6.1 Financing arrangements Loss Provision	112,676	70,786	5,992	37,336	50,687
6.2 Staff costs	366,939	239,341	116,198	431,694	316,011
6.3 Directors' emoluments	8,444	5,394	2,344	9,800	7,300
6.4 Rental charges	2,255	1,594	784	46,397	2,140
6.5 Depreciation charge on property and equipment	127,756	81,055	34,888	120,888	86,372
6.6 Amortisation charges	64,217	42,531	21,128	72,231	58,350
6.7 Other operating expenses	389,932	253,538	119,023	463,420	388,166
6.8 Total Other Operating Expenses	<b>1,072,219</b>	<b>694,147</b>	<b>300,358</b>	<b>1,181,766</b>	<b>909,026</b>
<b>7.0 Profit/(Loss) before tax and exceptional items</b>	<b>(169,912)</b>	<b>(71,775)</b>	<b>6,344</b>	<b>(256,576)</b>	<b>(294,431)</b>
8.0 Exceptional items	-	-	-	-	-
<b>9.0 Profit/(Loss) after exceptional items</b>	<b>(169,912)</b>	<b>(71,775)</b>	<b>6,344</b>	<b>(256,576)</b>	<b>(294,431)</b>
10.0 Current tax	-	-	-	-	-
11.0 Deferred tax	-	-	-	(57,370)	-
<b>12.0 Profit/(Loss) after tax and exceptional items</b>	<b>(169,912)</b>	<b>(71,775)</b>	<b>6,344</b>	<b>(199,206)</b>	<b>(294,431)</b>
13.0 Minority Interest	-	-	-	-	-
<b>14.0 Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>(169,912)</b>	<b>(71,775)</b>	<b>6,344</b>	<b>(199,206)</b>	<b>(294,431)</b>
<b>15.0 Other Comprehensive Income</b>					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17.0 Total comprehensive income for the year</b>	<b>(169,912)</b>	<b>(71,775)</b>	<b>6,344</b>	<b>(199,206)</b>	<b>(294,431)</b>

  

OTHER DISCLOSURES	Sep 2024	Jun 2024	Mar 2024	Dec 2023	Sep 2023
	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)	Shs '000 (Unaudited)
<b>1.0 NON-PERFORMING FINANCING ARRANGEMENTS</b>					
(a) Gross Non-performing Financing arrangements	2,902,016	2,487,747	2,040,725	1,747,008	1,796,795
(b) Less Profit in Suspense	13,086	13,101	13,557	13,415	21,504
<b>(c) Total Non-Performing financing arrangements (a-b)</b>	<b>2,888,930</b>	<b>2,474,646</b>	<b>2,027,168</b>	<b>1,733,593</b>	<b>1,775,291</b>
(d) Less Financing arrangements Loss Provision	296,314	235,201	217,912	199,709	190,803
<b>(e) Net Non-Performing financing arrangements (c-d)</b>	<b>2,592,616</b>	<b>2,239,445</b>	<b>1,809,256</b>	<b>1,533,884</b>	<b>1,584,488</b>
(f) Discounted Value of Securities	3,568,020	3,682,162	3,154,119	2,987,744	2,750,130
<b>(g) Net NPAs Exposure (e-f)</b>	<b>(975,204)</b>	<b>(1,442,717)</b>	<b>(1,344,864)</b>	<b>(1,453,861)</b>	<b>(1,165,642)</b>
<b>2.0 INSIDER FINANCING ARRANGEMENTS</b>					
(a) Directors, Shareholders and Associates	-	-	-	-	-
(b) Employees	329,194	302,673	316,330	292,220	289,046
<b>(c) Total Insider financing arrangements and other facilities</b>	<b>329,194</b>	<b>302,673</b>	<b>316,330</b>	<b>292,220</b>	<b>289,046</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
(a) Letters of credit, guarantees, acceptances	1,452,344	1,218,864	748,613	978,046	800,834
(b) Forwards, swaps and options	68,048	715,402	1,358,247	882,755	-
(c) Other contingent liabilities	-	-	-	-	-
<b>(d) Total Contingent Liabilities</b>	<b>1,520,392</b>	<b>1,934,266</b>	<b>2,106,860</b>	<b>1,860,801</b>	<b>800,834</b>
<b>4.0 CAPITAL STRENGTH</b>					
<b>(a) Core capital</b>	<b>3,710,474</b>	<b>3,808,611</b>	<b>3,883,558</b>	<b>3,176,386</b>	<b>3,168,527</b>
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	<b>2,710,474</b>	<b>2,808,611</b>	<b>2,883,558</b>	<b>2,176,386</b>	<b>2,168,527</b>
(d) Supplementary capital	109,042	109,042	109,042	109,042	79,046
<b>(e) Total capital (a+d)</b>	<b>3,819,516</b>	<b>3,917,652</b>	<b>3,992,600</b>	<b>3,285,428</b>	<b>3,247,573</b>
(f) Total risk weighted assets	23,363,199	23,781,835	21,130,543	20,787,968	18,692,530
<b>(g) Core capital/Total deposits liabilities</b>	<b>16.0%</b>	<b>16.2%</b>	<b>18.0%</b>	<b>15.5%</b>	<b>17.2%</b>
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) [i-h]	<b>8.0%</b>	<b>8.2%</b>	<b>10.0%</b>	<b>7.5%</b>	<b>9.2%</b>
<b>(j) Core capital / Total risk weighted assets</b>	<b>15.9%</b>	<b>16.0%</b>	<b>18.4%</b>	<b>15.3%</b>	<b>17.0%</b>
(k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) [j-k]	<b>5.4%</b>	<b>5.5%</b>	<b>7.9%</b>	<b>4.8%</b>	<b>6.5%</b>
<b>(m) Total capital/Total risk weighted assets</b>	<b>16.3%</b>	<b>16.5%</b>	<b>18.9%</b>	<b>15.8%</b>	<b>17.4%</b>
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) [m-n]	<b>1.8%</b>	<b>2.0%</b>	<b>4.4%</b>	<b>1.3%</b>	<b>2.9%</b>
<b>5.0 LIQUIDITY</b>					
<b>(a) Liquidity Ratio</b>	<b>28.5%</b>	<b>29.5%</b>	<b>36.3%</b>	<b>28.1%</b>	<b>31.3%</b>
(b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)	<b>8.5%</b>	<b>9.5%</b>	<b>11.3%</b>	<b>8.1%</b>	<b>11.3%</b>

The above Statement of Financial Position and Statement of Comprehensive Income are extracts from the institution's financial statements. These financial statements and other disclosures can be accessed on the institution's website: [www.dibkenya.co.ke](http://www.dibkenya.co.ke). They may also be accessed at the Registered Office of DIB Bank Kenya Ltd located at Upper Hill Building, Junction of Bunyala Road / Lower Hill Road, Nairobi.

  
**Michael Murphy**  
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