



DIB Bank Kenya
A subsidiary of Dubai Islamic Bank PJSC

TREASURY MARKET UPDATE 15TH NOVEMBER 2019

DOMESTIC NEWS

The local unit and the American dollar haggled for supremacy during yesterday's session with neither currency gaining triumph over the other by end of day. Sideways trading was the dominant theme in the local currency market with activity from both demand and supply counters remaining well balanced through the session. Price action for the USD/KES pair was largely flow driven, with dollar appetite witnessed later in the day pushing the pair back up to the previous close. By close of trade, the local unit stood at 102.00/20, the levels same closed at Wednesday.

In the new day, we expect the current trading levels to prevail, as players continue watching out for any change in fundamentals that might provide the local currency with some impetus. In other news, the monetary authority mopped up KES 12 Billion in excess liquidity at a weighted average rate of 3.500% in the 7-day repo.

Indicative Forex rates

	Buy Cash	Sell Cash	Buy TT	Sell TT
USD/KES	98.60	105.60	99.60	104.60
GBP/KES	127.50	135.50	128.00	135.00
EUR/KES	109.05	116.05	109.55	115.55
AED/KES	26.30	29.30	26.30	29.30

Money Market Rates	Current	Previous	Change
Interbank Rate	2.966%	3.531%	-0.565
91-Day T-bill	6.680%	6.390%	0.290
182-Day T-Bill	7.774%	7.189%	0.585
364-Day T-Bill	9.784%	9.787%	-0.003
Inflation	4.950%	3.830%	1.120
CBR RATE	9.00%	9.00%	0.000

(Source; Central Bank of Kenya)

